Budget Meeting
May 25, 2004

PRESENT
W. Printz
J. T. Dean
T. Pence
L. Sigafoose
R. L. Snow
P. Workman

ABSENT
C. H. Murphy

Faye Vickers, Treasurer, was also present.

Police Vehicles

Chief Pullen received positive information on both used vehicles, but he was advised not to purchase the $1,000.00 warranty. Delivery in 1 to 2 weeks at a cost of $650.00 each, and each vehicle can be purchased for $13,500.00. Each vehicle has 60,000 miles.

Budget K-9

K-9 replacement was budgeted at $7,000.00.

ISTEA

Grant was awarded for $375,000.00. Electric lines were relocated at a cost of $155,740.00, leaving $241,398.00 of grant money. This represented an overage of $19,000.00 on bid price. Council member Workman stated the Town's obligation was 20% of $375,000.00 and 100% of $19,000.00 (grant was 80/20 but the Town paid full amount then reimbursed 80%). A drop inlet was discussed and how it would affect Warren Street parking. Information will have to be obtained to determine if eliminating the drop inlet would affect the bid. The project has not been awarded due to a technicality. The whole project may have to be rebid.

Finance Chair Snow and Council reviewed and amended the revenues and expenditures for each Town department.

The meeting was then adjourned.

Mayor: _____
Wayne E. Printz, Mayor

Recorder: _____
Richard D. Carey, Clerk