Public Hearing
Elkton Town Council
September 17, 2001
6:00 p.m.

The Elkton Town Council held a Public Hearing on September 17, 2001 6:00 p.m. in the Council Chambers with the Mayor Millard L. Dearing presided over the hearing. The roll call was as follows:

PRESENT
C. Murphy
T. Pence
W. Printz
L. Sigafoose
M. O'Neill
T. Dean

Burns Earle, Attorney, Ray Clary, Town Administrator, Todd McCoy, Director of Public Works and Zoning and Faye Vickers, Clerk were also present

Mayor Dearing stated the public hearing was being held to take comments on the adoption of Chapter 4, Authorities, Article II, Industrial Authority.

Mary Hutton-Elkton. Ms. Hutton stated she felt the Park Authority and Industrial Park were the same according to the newspaper article.

Mayor Dearing stated when the Town decided to develop a Park Authority it was also decided to develop the Industrial Authority. By doing this, the Town will be able to attract new business to the Town. The Park Authority will not utilize the entire 248 acres. The land not used by the Park Authority will be turned over to the Industrial Authority. The Industrial Authority will decide what to do with the unused acreage. The Town could decide to sell the land to pay for things needed on the recreation program. The Town could decide to keep the land to make a park. The Industrial Authority will have the same stipulations as the Park Authority, according to the newspaper article. By creating the Industrial Authority, any business that would consider coming to Elkton would be able to borrow money at a cheaper rate of interest through the Authority. This would encourage new business to come to Elkton. New business would create new jobs and build the economy.

Mayor Dearing asked Todd McCoy if the Public Hearing was advertised.
Mr. McCoy stated the Public Hearing was advertised in the Valley Banner and Daily News Record for two weeks.

As there were no further comments, the Public Hearing was closed.

**MAYOR:** M Lee D
**M. Lee Dearing, Mayor**

**RECORDER:** Faye H. Vickers
**Faye H. Vickers, Clerk**