SPECIAL
COUNCIL MEETING
May 26, 1988

A special meeting of the Elkton Town Council was held Thursday, May 26, 1988 at 8:00 P.M. in the council chambers with the Mayor Charles E. Dean presiding. The following council members were present: R. E. Davis, B. B. Holt, H. A. Leet and L. C. Life. H. W. Leap and R. L. Snow were absent. Norma Leap, Clerk and Gerald Monger, Superintendent were also present.

The following First Reading was presented on the proposed 1988-1989 Budget:

EXPECTED REVENUE	
General Fund	$ 400,690.
Utility Accounts	
Electric Department	$1,005,290.
Water Department	111,407.
Sewer Department	166,310.
	$1,283,007.
TOTAL REVENUE	$1,683,697.
EXPECTED DISBURSEMENTS	
General Fund	
General Government	$ 64,112.
Garbage Department	89,939.
Street Department	148,415.
Public Safety	218,363.
	$ 520,829.
Utility Accounts	
Electric Department	$ 891,700.
Water Department	107,448.
Sewer Department	163,514.
	$1,162,662.
TOTAL DISBURSEMENTS	$1,683,491.
SURPLUS	$ 206.

The budget was reviewed. There is a Real Estate Tax increase of $0.01 per $100. of assessed value included in the proposed budget. Areas of increases and new expenditures were discussed. It was noted that the Public Safety budget does not include an additional police officer so there will be a need for some overtime in that department. Also included in the General Government budget is $6,000.00 for a Recreation Director to be available if council decides to proceed in that direction.

Mayor Dean reported that Vepco is asking for an 8% increase effective July 1, 1988.

A Public Hearing on the Proposed 1988-1989 Budget was set for Friday, June 10, 1988 at 7:00 P.M.

A Special Meeting was set for June 30, 1988 at 7:00 P.M. to have the Second Reading on the 1988-1989 Budget Appropriations and to administer the oaths of office to the council members beginning new terms on July 1, 1988.

As there was no further business, the meeting adjourned.

MAYOR: Charles E. Dean
Charles E. Dean, Mayor

RECORDER: Norma R. Leap
Norma R. Leap, Clerk