PUBLIC HEARING
and
SPECIAL
COUNCIL MEETING
May 30, 1978

A Public Hearing was held May 30, 1978 at 7:30 P.M. on the 1978-79 Budget. Councilman R. J. Lough presented the purposed budget.

A Special Meeting of the Elkton Town Council was held immediately following the Public Hearing May 30, 1978 with the Mayor, Maurice W. Lough, presiding. The following councilmen were present: C. E. Dean, R. R. Dean, H. D. Flory, B. B. Holt, and R. J. Lough. Councilman H. W. Leap was absent. Gerald Monger, Superintendent was also present.

Councilman R. J. Lough moved, seconded by Councilman B. B. Holt to adopt on Second Reading the following 1978-79 Budget as presented to council:

1978-79 Budget

Expected Revenue

Taxes, including penalty and interest	$ 44,000.00
License - Business and Car	20,000.00
Electric Charges and penalty (Inc. F.F.)	480,000.00
Water and Sewer Charges	85,000.00
Refuse Collection	26,000.00
Fines and Cost	6,000.00
Water and Sewer Connections	8,000.00
Telephone Utility Tax	13,500.00
Street Light Rental	3,000.00
Highway Upkeep Grant	20,656.00
Sales Tax	12,000.00
Va. A.B.C. Board	6,200.00
Gasoline Tax Refund	1,500.00
Misc.	3,000.00
Vepco Utility Tax	250.00
Drainage Charges	1,100.00
Rolling Stock Tax	40.00
T. V. Franchise	1,000.00
	$731,246.00
Less Debt Retirement	12,000.00
	$719,246.00
Less Funds for Land Acquisition	4,500.00
	$714,746.00

Expected Disbursements

General Government	$ 76,500.00
Electric Department	429,686.54
Water Department	38,728.14
Sewer Department	30,678.61
Garbage Department	23,306.19
Street Department	37,071.22
Public Safety	76,381.00
	$712,351.70

The vote was recorded as follows:

C. Dean	- yea	B. Holt	- yea
R. Dean	- yea	R. Lough	- yea
D. Flory	- yea		

Mayor Lough reported that Mr. Wiles had called him and suggested that council might want to consider, in view of the tax rate which has not been set by Rockingham County, appropriating the money for the 1978-79 Budget quarterly or semi-annually.

Councilman R. J. Lough moved, seconded by Councilman B. B. Holt to approve the First Reading to appropriate the money for the fiscal year 1978-79 as itemized in the budget for the various department. The vote was recorded as follows:

C. Dean	-	yea	B. Holt	-	yea
R. Dean	-	yea	R. Lough	-	yea
D. Flory	-	yea			

Councilman R. J. Lough moved to adopt a tax rate on real estate of $0.12½ on each $100.00 of assessed value and continue the tax rate of $0.75 on each $100.00 of assessed value on personal property and items other than real estate. In order to get the discussion going, Councilman Holt seconded the motion with the understanding that it didn't necessarily mean he was going to vote for the motion.

Councilman Holt ask if Councilman Lough had checked with the county to see if they have a total of our evaluations under the new assessment. Mr. Monger stated we had not been able to get this information as yet. Councilman Flory said he would like to leave this rate to be set by the new council but Councilman Lough pointed out that the town code states the tax rate is to be set before July 1, 1978.

After some further discussion, it was decided council would be more comfortable if they knew what the new assessment value would be before establishing a tax rate. Councilman Holt withdrew his second and Councilman Lough his motion and stated he would try to have these figures for the June meeting.

A special meeting was set for Wednesday, June 7, 1978 at 7:30 P.M. to discuss the possible adoption of amendments to the zoning and subdivision ordinances as required to remain eligible for flood insurance.

As there was no further business, Councilman B. B. Holt moved to adjourn.

MAYOR: Maurice W. Lough
Maurice W. Lough, Mayor

RECORDER: C. E. Dean
C. E. Dean, Acting Clerk