Ameeting of the Board of Directors of the Elk Run Cemetery Company,Inc., was held at the home of Mrs Mary Ware Greene,herself a member of the Board,on Friday evening November 17,1972, with the following members present:

H.T. Frey,Secty-Treasurer,G.W. Berry,Mrs Mary Ware Greene and S.P.H. Flick, Executive,Vice-President. Absent:

H.E. Monger,President,Members Roy C. Baugher,Dr. C.S. Miller and Mrs Irvin Dean.

The meeting opened at 7:40 PM with a statement by VP Flick that he had been requested by Mr. Monger to conduct this meeting,Mr. Monger being unable to attend on account of illness in his family.

Mr. Monger's report on the painting of the tenant house in the cemetery grounds was given as follows by Mr. Flick from figures previously furnished him by Mr. Monger and are as follows:

Material (Paint)	243.14
Labor	385.00
	$ 628.14

Mr. Monger also said that there would be some slight recovery of costs due to return of material but this amount was not known at the time his report was given to Flick.

Mr. Flick requested and received permission to attach the report on the re-investment of Perpetual Care funds which had been mailed to all members of the Board on September 12,1972, to these minutes,making said report a part of the minutes of this meeting.

Discussion of the advisibility of trading mowers before the start of another mowing season was had at this time and the subject was throughly covered. It was unanimiously agreed that it would be to our advantage to trade this winter during the off season. Cost of trading was mentioned as being $800.00 but it was hoped that this price might be slightly improved on.

Mr. Flick proposed that Mr. Carl Schumacher be made a member of our Board of Directors,taking the place of Mr. Roy C. Baugher. He further stated that he had contacted Mr. Baugher just prior to tonights meeting and that this action met with Mr. Baugher's approval. Mr. Schumacher's willingness to serve had been brought to the attention of the Board at our meeting on June 29,1972. The vote in favor of this action being unanimous this change becomes effective with the date of this meeting.

After extensive discussion it was decided to give the family of our caretaker,Mr. Donald Merica, a bonus of two weeks wages ($100.00) for the help they had given Mr. Merica in keeping the cemetery presentable during this more that ordinarily wet season. It was stipulated that this was being done for this year only . Letter of presentation to be composed by Flick with help from Mrs Greene.

The business for which this meeting had been called,having been concluded the meeting closed at 8:40 PM.

S.P.H. Flick

S.P.H. Flick,Exec. V.P and
Acting Secretary

September 12,1972

To the members of:
The Board of Directors
Elk Run Cemetery Co.,Inc.

With reference to the annual meeting of the Board which was held on June 29,1972 at which I requested permissionto re-invest that portion of the Cemetery Board's savings certificates not covered by F.D.I.C. insurance at the local bank.

Our assets were as follows on that date June 16th:

8 Savings Certificates		$ 24,500.00
Perpetual Care Account		5,483.71
		29,983.71
Real Estate Account		1,675.00
Maintenance Account		2,530.00
	Grand total	34,188.71
Insured amount		20,000.00
Amount not covered		14,188.71

The following changes were made:

3 Savings Certificates totaling $ 7,100.00 were cashed and added to the total held in the perpetual care account making a total in that account of $ 14,271.21 at close of business on August 29,1972. It was my intention to purchase Savings Certificate to the nearest thousand dollars but due to error by bank personnel was given check for $ 13,000.00 instead. A certificate for this amount was purchased from Old Dominion Savings and Loan Association in the amount of $ 13,000.00 face which will pay us 6% quarterly. This is a 4 year certificate and has been placed in safety deposit box with the other 5 certificates belonging to the Cemetery Board.

This action was taken by authority given me at our annual meeting as set forth above and it is my intention to request that this report be accepted and made a part of the minutes of our next meeting.

Respectfully

S.P.H. Flick,Exec. VP

S. P. H. Flick