A meeting of the Board of Directors of the Elk Run Cemetery Company,Inc. was held on Thursday evening,June 29,1972 at the home of Mrs Mary Ware Greene who is herself a member of said Board.

Members present were:
Hiram E. Monger,President
Hugh T. Frey,Secretary-Treasurer
S.P.H. Flick,Executive Vice-President
Mrs Mary Ware Greene
Mr. G. Whit Berry
Mrs Irvin M. Dean

Members absent were:
C.S. Miller,M.D.
Roy C. Baugher

The was opened at 7:45 PM by Mr. Monger who stated that Mr. Merica had mentioned to him some time ago that he would like for the Board to consider raising his salary.. Since Mr. Merica had claimed the raise given him last year with the start of this year's mowing season it was thought that this was what he was referring to and no action was taken.

Mr. Monger stated that a quorum was present and that this was the annual meeting of the Cemetery Board.

Vice President Flick asked for and received permission to with draw from the Virginia National Bank of Elkton and to re-invest in Savings Certificates all funds in excess of that which would be covered by FDIC insurance. According to a summary of all funds presented by Flick for the information of the Board this could amount to about $14,000.00 there being on hand,in all accounts the sum of $34,188.71. The Board approved the purchase of Savings Certificates from the Old Dominion Savings and Loan Association at the rate of 6%.

After discussion the Board at the request of Flick agreed to let a contract to Mr. Shifflett to pave the one remaining driveway and patch all other driveways that need such patching for the sum of $1,100.00 without receiving any other bids,as from previous experience we could expect that we would receive no other bid that would be less than that offered by him. The Board requested Mr. Flick to have some pre-treatment for joint grass put [redacted] under this drive if it could be done at nominal cost.

Mr. Flick presented an offer from Mr. Carl Schumacher,editor and owner of the local weekly newspaper,to serve on our Board of Directors. It was thought that a meeting could be held this fall at which time we could decide whose place Mr. Schumacher would take on the Board.

Mr. Monger was asked to attend to getting the tenant house painted and to have such minor repairs done as were needed prior to painting. It was hoped that the tenant might agree to do the painting if the Corporation furnished the material. Details of deal to be left to Mr. Monger.

Mr. Monger and Mr. Flick were requested by the Board tbecontact the tombstone people and try to work out a satisfactory arrangement regarding the 4" border presently required around all stones.

VP Flick was authorized to spend up to the Post Office charge of 10¢ per name to get our list of Perpetual Care contract holders addresses up to date.At present we have no addresses for this list. Our Secretary was authorized to refuse to accept money from anyone who could not furnish his or her full and complete address.

The meeting was closed at 9:43 PM

S. P. H. Flick

Copy of Summary of funds presented by V.P. Flick in support of his request to re-invest Corporation funds in excess of amount covered by FDIC insurance:

S/C No.	Date of Purchase	Face Amount
30099	9-29-67	$ 9,500.
52141	2-29-68	2,200.
121904	7-2-69	1,600.
122031	10-10-69	1,800.
114003	2-28-69	2,900.
143294	4-6-70	1,500.
264528	11-9-70	2,000.
296164	7-19-71	3,000.
June 16,1972	Balance in perpetual care acc.	5,483.71
	Total in PC Funds	$ 29,998.71
Real Estate Account		1,675.
Regular Account		2,530.
	Total all Accounts	34,188.71
	FDIC Insured	20,000.
		14,188.71

Above figures represent all funds as of June 16,1972