May 15, 1966

As of April 20, 1966 the Elk Run Cemetery Association had on deposit at the Virginia National Bank (Checking account) or in cash a total of $356.85. At that time the outstanding bills amounted to $8.00 to $10.00.

On deposit in a savings account with the interest only, available to the Association was $1,774.87.

Other assets included a dwelling house (valued at between $3,000. and $4,000.) lawn mowers and hand tools (valued at $500. to $750.) a truck, neglegible value and an undetermined (but apparently very few) unsold lots.

Outstanding accounts receivable totaled $5,327.57, the majority of would have to be considered un-collectible. Income for the past several years has been in the $1,200. to $1,600. range, partly from the sale of lots.

J. J. Quigg

Mr. Quigg has expressed his willingness to work with us by keeping an eye on our accounting methods and making sure that a businesslike job is done on our records in the future.